

## Issues Mobilization Fund, NCRPAC, North Carolina Homeowners Alliance and the Property Rights Fund: How Do They Differ?

While the Issues Mobilization Fund, the North Carolina REALTORS® Political Action Committee, the North Carolina Homeowners Alliance and the Property Rights Fund are all under the umbrella of the North Carolina Association of REALTORS®, they are quite different in scope and purpose:

### The North Carolina Association of REALTORS® Issues Mobilization Fund:

- Established in 1991 to protect private property rights and housing affordability in North Carolina.
- Organized and operated for the purpose of collecting and disbursing monies to support or oppose federal, state and local issues that impact real property and real property owners in North Carolina.
- Provides the state association and all local associations with a resource to engage on issues important to the real estate industry.
- Funded by a percentage of every REALTOR®'s annual state association dues.
- Closely overseen by the NCAR Issues Mobilization Committee. This committee is comprised of a broad-based group of REALTORS® from across the state who vote on requests that come before them.
- Effectively engages in efforts on a wide-range of issues, including school bond referenda, building moratoria, land transfer tax referenda and local zoning ordinances, among many other things.
- May accept corporate contributions.
- Is not used to support political candidates.

### The North Carolina REALTORS® Political Action Committee (NCRPAC):

- Is a non-partisan committee organized more than three decades ago solely for the purpose of raising funds to support and raise awareness of political candidates at all three levels of government.
- Funded exclusively through the **voluntary** contributions of REALTOR® members.
- Overseen by the NC RPAC Trustees, a diverse group of REALTORS® with political acumen from across the state. These Trustees are elected by their peers through the annual NCAR elections process.
- The NC RPAC Trustees make the funding decisions for state legislative candidates (NC House, NC Senate and Council of State elections) with substantial input from local REALTORS®.
- While NC RPAC Trustees make the funding decisions for state legislative candidates, contributions to local candidates (city council, county commissioner, etc.) are based entirely on funding decisions by the local boards themselves.
- NC RPAC, through National RPAC, also makes contributions to federal candidates based on funding decisions made by NAR RPAC trustees.
- Corporate contributions to NC RPAC are **prohibited** by NC state law.

**The North Carolina Homeowners Alliance (NCHOA):**

- Directed by an NCAR committee of appointees.
- Main purpose is to participate in issues advocacy, voter mobilization, and the raising of public awareness regarding legislative issues affecting the real estate industry on behalf of property owners in NC.
- NCHOA's influence is targeted more towards the general public than towards individual REALTORS®.
- Funded by a percentage of every REALTORS® annual state association dues.
- The NCHOA has effectively engaged on behalf of property owners through issues advocacy and voter registration/mobilization efforts. These have been conducted at the local level and at the state level.
- The NCHOA may partner in financial and marketing capacities with local associations in these efforts.

**The North Carolina Property Rights Fund (PRF):**

- Officially registered under Section 527 of the Internal Revenue Service Code.
- Main purpose is to support electoral candidates with independent expenditures on behalf of property owners in NC.
- Closely overseen by the PRF Board of Directors which is comprised of 13 people. All are REALTORS® with the exception of one public, non-REALTOR® member. The non-REALTOR® member is nominated based on their knowledge of issues impacting homeowners and should understand the importance of protecting private property rights and promoting housing affordability. The person should also have an understanding of the political process and state government in North Carolina. This person is nominated and elected by the NC Property Rights Fund Board of Directors.
- The PRF has supported electoral candidates through independent expenditures at both the state and local level.
- The PRF may accept corporate contributions to fund its activities.