

Draft 4-20-22

MEMORANDUM OF LEASE

(NOTE A lease of more than three years should be recorded to protect the tenant against the landlord's lien creditors or purchasers. This form is designed to comply with NC General Statutes Section 47-118, which permits a lease to be registered by recording a memorandum of the lease. Questions about the recordation of a lease should be directed to a North Carolina attorney.)

(Name and address of lessor(s)) ("Landlord")

(Name and address of lessee(s)) ("Tenant")

Description of Property ("Premises"):

Street Address: _____

All A portion of the property in Deed Reference: Book _____, Page No. _____, _____ County; consisting of approximately _____ acres. Plat Reference: Lot(s) _____, Block or Section _____, as shown on Plat Book or Slide _____ at Page(s) _____, _____ County, consisting of _____ acres.

Landlord and Tenant have entered into a written lease agreement for the Premises ("Lease") dated _____ for a term beginning on _____ and continuing for a maximum period of _____, including extensions and renewals. The provisions set forth in the Lease are hereby incorporated in this Memorandum.

(check and complete if applicable) There exists an option to purchase with respect to the Premises, in favor of the Tenant, which expires the ____ day of _____, _____, which is set forth in full in the complete agreement between the parties.

THIS DOCUMENT IS A LEGAL DOCUMENT. EXECUTION OF THIS DOCUMENT HAS LEGAL CONSEQUENCES THAT COULD BE ENFORCEABLE IN A COURT OF LAW. THE NORTH CAROLINA ASSOCIATION OF REALTORS® MAKES NO REPRESENTATIONS CONCERNING THE LEGAL SUFFICIENCY, LEGAL EFFECT OR TAX CONSEQUENCES OF THIS DOCUMENT OR THE TRANSACTION TO WHICH IT RELATES AND RECOMMENDS THAT YOU CONSULT YOUR ATTORNEY.

[SIGNATURE PAGES FOLLOW]



LANDLORD:

Individual

(Signature)

Date: _____

(Signature)

Date: _____

Business Entity

(Name of Firm)

By: _____

Title: _____

Date: _____

TENANT:

Individual

(Signature)

Date: _____

(Signature)

Date: _____

Business Entity

(Name of Firm)

By: _____

Title: _____

Date: _____

STATE OF _____, COUNTY OF _____

I _____, a Notary of the above state and county, certify that the following person(s) personally appeared before me on the _____ day of _____ 20____ each acknowledging to me that he or she signed the foregoing document, in the capacity represented and identified therein (if any): _____

Affix Notary Seal/Stamp

Notary Public (Official Signature)

My commission expires: _____

STATE OF _____, COUNTY OF _____

I _____, a Notary of the above state and county, certify that the following person(s) personally appeared before me on the _____ day of _____ 20____ each acknowledging to me that he or she signed the foregoing document, in the capacity represented and identified therein (if any): _____

Affix Notary Seal/Stamp

Notary Public (Official Signature)

My commission expires: _____